

Professional Development Dinner Meeting

Tuesday March 19, 2019

5 Things You Can Do This Week to Reduce Inventory

Presenter – Fred Tolbert, Southeast Demand Solutions

Most companies battle the age-old conflict of providing high customer service levels while maintaining acceptable inventory balances. Why do so many companies struggle with excess inventory? It is usually a combination of competing company priorities, ill-defined inventory policies and company cultures that resist change. Reducing inventory is challenging, but not out of your control. The journey to reducing inventory begins with mastering a few basic supply chain concepts.

Join us for this month's Professional Development Meeting as we discuss five techniques you can use to get started this week to reduce inventory. We will discuss topics including goal setting and performance measures, safety stock strategy, identifying and eliminating forecast bias, inventory stocking strategy and increasing replenishment velocity. This session is designed to provide you with a roadmap – you can use it to start a project; jumpstart a stalled effort; re-evaluate your strategy and processes; and share what has worked at your organization. As they say, sometimes the first step is the hardest.



Fred Tolbert, CPIM, CSCP

Fred Tolbert has over twenty-five years of supply chain management experience. He is Principal of Southeast Demand Solutions, LLC, the Southeastern reseller of the Demand Solutions suite of supply chain planning software. In this position, he leads the Demand Solutions marketing, training and consulting activities in the Southeast US.

Fred spent ten years as a Principal Consultant with The North Highland Company, an Atlanta-based management consulting services firm. He was Director of Operations with Sun Data, a distributor of IBM hardware. He held systems development management and inventory management positions with Contel Corporation. Fred began his business career as a Senior Consultant with Andersen Consulting.

Fred has BBA and MBA degrees from the University of Georgia. He is active in APICS and the Institute of Business Forecasting. He served two terms as president of the Atlanta APICS Chapter and has represented chapters in ten southeastern states on the APICS society Board of Directors.